Organic Integration and Innovative Development of Financial Accounting and Management Accounting
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Abstract
Accounting is an important position in the operation and development of an enterprise. In the enterprise accounting system, accounting is mainly composed of financial accounting and management accounting, although financial accounting and management accounting belong to different parts of the accounting system, they are closely related and not only rely on common information sources but also aim at promoting the development of enterprises, it is necessary to strengthen the use of funds and reduce business risks in the light of the development of enterprises. This paper starts with the summary of financial accounting and management accounting, analyzes the necessity of the transition from financial accounting to management accounting, and puts forward the difficult position of the integration of financial accounting and management accounting, finally, it analyzes how to promote the organic integration of financial accounting and management accounting, hoping to bring help to related research.

Keywords
Financial Accounting; Management Accounting; Integration; Innovation and Development.

1. Introduction
Management accounting and financial accounting are two important components in the enterprise accounting information system, they have jointly promoted the progress of enterprises, especially in the context of the market economy, where competition among enterprises is becoming increasingly fierce. In the face of new situations and challenges, the value of data and information can be effectively brought into play through the integration of management accounting and enterprise accounting, make the decision more reasonable, so as to improve the level of enterprise development.

2. Summary of financial accounting and Management Accounting
2.1. Connotation of financial conference
Financial accounting is a concept often contacted in the enterprise financial management work, mainly accounting personnel accounting and monitoring the source of assets, use of funds and income of enterprises, need to complete a certain cycle, and then integrate relevant information into financial statements, both the investor and the government can reflect the financial operation of the enterprise through the financial statements, and at the same time help the enterprise department to understand the financial funds, ensure the transparency of the operation, and help the enterprise to formulate a scientific development strategy, enhance their market competitiveness.
2.2. **Connotation of management accounting**

Management accounting means that financial accounting provides accounting data, and comprehensively utilizes such means as activity-based cost management, rolling budget management, and flexible budget management to sort out accounting data, then scientific planning of the day-to-day operations of enterprises. As a whole, management accounting includes cost accounting and management control systems, which can be adjusted scientifically according to the enterprise’s development goal and operation. Therefore, management accounting must comprehensively analyze the enterprise’s past financial situation, to reasonably control the existing funds, improve scientific decision-making.

3. **The necessity of the transition from financial accounting to management accounting**

With the rapid development of information technology, cloud computing, big data, and other technologies are widely used by enterprises and have a profound impact on the development of financial management. As far as financial accounting work is concerned, it is now generally in transition to management accounting. Traditional financial accounting focuses on the processing of accounting information, and then reflects the development of the work through the form of financial statements, paying more attention to the correctness of accounting. Management accounting takes all the management information of the enterprise as the management object, not only covers the management content of the accounting information but also needs the accounting information, pays attention to the formulation and execution of the enterprise plan, which is more beneficial to the production and operation of the enterprise. In the Information Age, enterprise accountants are required to have good information data processing ability, and financial accounting is not effective in this respect, and management accounting can be adjusted according to the needs of enterprise management, through the related data can provide the basis for the enterprise to formulate the performance appraisal mechanism, thereby reducing the audit risk.

4. **The dilemma of financial accounting and management accounting**

4.1. **Accountants need to improve their professional competence**

In the course of the development of financial accounting and management accounting, accountants have formed their professional abilities in their respective fields, but to promote the development of the integration of the two, accountants must master various skills. Compared with financial accounting, management accounting needs to provide greater decision-making support for enterprise production and operation, so it requires higher comprehensive quality. Under the background of the times and technology development, the process of financial accounting and management accounting integration also needs to meet the development requirements of the information age, through training, education, and other forms to focus on enhancing the professional competence of accountants.

4.2. **The accounting system environment is not conducive to the integration of both sides**

Compared with management accounting, traditional financial accounting work has been carried out for a longer time and has received more attention. Some enterprises have not yet created a general environment conducive to the development of management accounting, mainly because the accounting work concept is more traditional, and the speed of the change of accountants thinking is slower, although some enterprises have established financial systems and related work processes for management accounting systems, they have not gone
deep enough in the use of advanced accounting concepts and information-based management tools, as a result, the sharing efficiency of financial information in the accounting system is insufficient, and a good fusion environment can not be formed.

4.3. The two accounting fusion plans are not scientific enough

As management accounting begins to play a greater role in the management of enterprises, some enterprises are also aware of the actual value of management accounting and the negative impact of the division between the two accounting systems, however, at present, the fusion strategy of enterprise accounting and management accounting has not been verified by practice, and it is mainly studied in theory. Under such circumstances, some enterprises are eager to achieve success, for example, they have not formulated a perfect integration plan to start promoting the integration of the two, and there are still some enterprises with special characteristics that have a serious division between management accounting and financial accounting, rashly promoting the integration of the two may have a negative impact on the original accounting order.

5. How to promote the organic integration of financial accounting and management accounting

5.1. Update the work philosophy

Under the background of the continuous improvement of accounting systems, the integration process of management accounting and financial accounting deepens continuously, which provides strong support for enterprises to carry out financial management. However, some enterprises fail to understand the role of the integration of the two lack of integration concept. Therefore, in the process of carrying out accounting work in the future, it is necessary to change the thinking of financial managers, combine the requirements of management accounting and financial accounting integration to build an information management system, and give full play to their advantages.

5.2. Improve the accounting system

At present, financial accounting and management accounting are managed separately in many enterprise financial systems of our country, which forms two sets of financial management systems, and causes the content and form of financial accounting and management accounting to be disadvantageous to resource sharing. The financial accounting system needs the financial staff to check the financial status accurately. However, the lack of precision of financial accounting statements due to the lack of information and data sharing is not conducive to enterprise decision-making. Compared with financial accounting, management accounting is more flexible, which is conducive to reflecting the sharing of enterprise data resources. At the same time, enterprise managers can consider the relevant systems of management accounting and financial accounting in the light of the operation of the enterprise, make financial accounting statements more accurate. In the process of perfecting the enterprise accounting system, we can start from the following aspects: first, we need to reconstruct the enterprise accounting process. There are a lot of repetitive links between enterprise management accounting and financial accounting, which leads to the increase of enterprise accounting costs and low management efficiency. To solve this problem, the current management accounting and financial accounting systems and work processes need to be re-examined and more systematic accounting work processes need to be re-engineered; second, accounting work processes need to be re-engineered, to build a new financial management information system, scientific division of financial accounting and management accounting financial information work objectives, and then improve the accounting system to standardize the work process.
5.3. Set up the accounting report system

Financial accounting is mainly accounting for enterprise financial management data, and then through the form of statements presented to provide decision-making for enterprise managers. But at present, some enterprises financial accounting report has the problem of information distortion, which affects the reference value of the financial accounting report. Under the background of financial accounting and management accounting system integration, accountants can combine the relevant requirements of financial accounting report stipulated by management accounting report, and then give full play to the financial accounting function, and the report data provided is more authentic, also more comprehensive, so that the content of management accounting reports more meet the requirements of enterprise development.

5.4. Strengthening the construction of accounting information

With the rapid development of Information Technology, enterprise accounting is developing in the direction of modernization, digitalization, and intelligentization, through this financial sharing platform for Enterprise Data Information Collection and update, the overall reduction of enterprise operating costs. At the same time, the optimization of the internal system can not only improve the efficiency of financial management but also reduce business risks, which is conducive to the sustainable development of enterprises. For management accounting, its rapid completion of data collection and integration is also inseparable from the construction of a financial sharing center. The focus of accountants’ work has shifted in the new period. Through the accounting work of enterprises, various financial reports can be summarized and analyzed, and the accounting management model of enterprises can be improved to meet the needs of analysis before, during, and after the event, finally, improve the efficiency of financial management.

5.5. Improving the professional level of accountants

From the perspective of the long-term development of enterprises, we must attach importance to the training of accounting personnel, improve the mechanism of talent introduction and training, and then carry out regular training of personnel. For example, relevant experts are invited to give lectures on professional knowledge, the training content includes accounting professional technology, content and internet technology, so as to update the thinking of accountants. At the same time, enterprises should pay attention to the introduction of talent, update the accounting staff thinking, so as to effectively ensure the efficiency of financial management. In order to make full integration of financial accounting and management accounting, it is necessary to promote the responsibility of employees in the training process and publicize the accounting standard. In addition, it is necessary to examine the trained personnel systematically to grasp the characteristics of enterprise activities and management under the new economic environment, Innovate the Enterprise Management Model, and enhance its market competitiveness.

5.6. Promote the integration of the two

In the process of production and development of enterprises, we should not only attach great importance to technology utilization and personnel training but also promote the combination of management accounting and financial accounting on this basis. The Financial Management Department should safeguard the interests of the enterprise, formulate the development plan, master the operating state and characteristics of the enterprise, and then predict the future development trend. In the process of promoting the integration of management accounting and financial accounting, we need to build a high-quality financial management team, require on-the-job personnel to have professional knowledge and study the related theories of the integration of the two, to promote the cooperation within departments, to guide the relevant work.
5.7. **Build an integrated business model**

On the one hand, in-depth analysis of the two types of accounting information in advance, especially to fully understand the accounting vouchers, and then use the database to enter accounting voucher information, and then set up the code, realize the fusion of financial accounting and management accounting. In the process of using the information system, we should avoid repeated screening and record the accounting contents accurately. On the other hand, we should do a good job in collecting and processing the data information in the process of control, focusing on information confirmation, measurement, and account processing, clear the differences between financial accounting and management accounting, in the process of integration of both if found problems to be handled promptly.

6. **Conclusion**

To sum up, today’s enterprises are more competitive. In the process of strengthening internal control and improving management level, we must give top priority to accounting management and promote the integration of management accounting and financial accounting, facilitate information sharing. Therefore, enterprises need to update the concept of work, improve the accounting system and accounting reporting system, strengthen the construction of accounting information, and constantly improve the level of accounting staff. In addition, it is necessary to create an integrated mode of operation. What needs to be explained is that in the process of promoting the integration of management accounting and financial accounting, we must solve the obstacles in the integration one by one, and accumulate experience constantly, to promote the long-term development of enterprises.

**References**


